

ABUJA INVESTMENTS COMPANY LIMITED (AICL)

Investment House, No 4, Nkwere Street, Off Muhammadu Buhari Way, Garki II, Abuja. Tel: (09) 3144870

90 DAYS EXTENSION FOR THE SUBMISSION OF BIDS BY PRE-QUALIFIED INVESTORS AND PROSPECTIVE NEW INVESTORS FOR THE DEVELOPMENT OF THE GARKI AREA 10 SPORTING AND COMMERCIAL FACILITY (OLD PARADE GROUND)

1. Introduction

The main purpose of developing the Area 10 Sporting & Commercial Facility is to integrate world class shopping, sporting, hospitality, recreational and entertainment amenities on a single central location to fulfil the overall purpose of the project site.

Garki District has rapidly developed into a major commercial and residential centre. It is a major employment area, a destination for cultural and community events, shopping, and entertainment activities, as well as being a major axis of residential development.

2. Project Location

The project is **PLOT 910, CADASTRAL ZONE A01, GARKI DISTRICT FCC, ABUJA** which covers a land parcel of approximately 114,200 square meters. The site currently consists of relatively flat land topographically subdivided into three parts being 3.97 hectares, 5.44 hectares and 2.0 hectares. It is bordered on all four sides by a transit way (NW), Muhammadu Buhari Way (SW), Moshood Abiola Way (SE), and Herbert Macaulay Way (NE) (see attached appendix), and adjoins the Abuja International Conference Centre as well as the Agura Hotel.

3. Project Description

The Project calls for the development of a multi-functional neighbourhood commercial facility with provisions for retail, sporting, and entertainment activities, active and passive recreation, and quality hospitality accommodation in a world-class facility that will set the standard for future neighbourhood developments.

4. Transaction Structure

The project plot will be offered to the successful bidder at a rate to be negotiated at the conclusion of the bidding process.

5. Method of Application

Respondents should indicate their interest by providing the following documentation and information:

- Full name of Company and contact person, postal address, telephone / fax numbers, and email addresses.
- Ownership structure of Company; name(s) of major shareholders and percentage shareholding.
- Evidence of financial resources to execute the project as proposed (Audited financial statements for the last five (5) years).
- Evidence of experience in the development of similar mixed-use projects.
- Indication and description of concept intended for the project area noting the project description in **Section 3** above.
- Indication and description of financial model proposed for project implementation (e.g. lease, joint venture, etc.)

6. Pre-qualified bidders who failed to meet the December 3, 2009 deadline for submission of bids are hereby given a **90-days extension** effective **January 21, 2009** to submit their bids.

7. Interested new bidders are also hereby given opportunity to participate in the bid process by obtaining a copy of the **Request for Proposal (RFP)** as early as possible upon payment of a non-refundable fee of **N250,000.00** (two hundred and fifty thousand naira only) in bank draft in favour of **Abuja Investments Company Limited**. The submission date for new bidders is the same as that for the pre-qualified bidders i.e **April 20, 2010**. In addition to the request in 5 above, new bidders are requested to provide incorporation documents, 3 years Tax Clearance and VAT Certificate.

8. An original copy, five (5) additional print copies and two (2) electronic copies (CD ROM) of the proposal shall be delivered in a sealed envelope clearly marked "Proposal for the Development of the Garki Area 10 Sporting and Commercial Facility (Old Parade Ground)" at the top right hand corner and delivered to the following address not later than April 20, 2010 by 1700hrs local time (1600hrs GMT).

The Managing Director,
 Abuja Investments Company Limited,
 No. 4, Nkwere Street,
 Off Muhammadu Buhari Way, Garki II,
 P.M.B. 302, Garki, Abuja
 Tel: +234 9 314 4870
 Email: info@abujainvestments.com

8. For further information, applicants are advised to visit the following website:

www.abujainvestments.com

Please note the following: -

- Applicants can apply as a Consortium (foreign or local).
- All applications MUST include concept drawings.
- Submissions of proposal should be in the manner described in **Section 8** above.
- Late submissions will be rejected.
- Only short listed applicants will be contacted.
- AICL reserves the right to reject any submission.